

The President of the ACWA JPIA hereby gives Special Recognition to

## Serrano Water District

for achieving a low ratio of "Paid Claims and Case Reserves" to "Deposit Premiums" in the Property Program for the period 04/01/2015 - 03/31/2018

announced at the Board of Directors' Meeting in San Diego.

e & garny Stadback

E. G. "Jerry" Gladbach, President



December 02, 2019